

Johannesburg Stock Exchange

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SERVICE HOTLINE

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RESTRICTED PARTICIPATION OF FOREIGN SHAREHOLDERS IN THE NORTHAM COMPOSITE TRANSACTION

The JSE would like to draw the attention of market participants, in particular the JSE Equity Market Members, with respect to treatment of Foreign Shareholders of Northam Holdings as per **Section 52** in **Page 107** (i.e., Foreign Shareholders) of the attached Circular and paragraph 3.2 of the Northam Holdings Prospectus.

The above-mentioned documents mention that certain Foreign Shareholders may be restricted by laws of their relevant jurisdictions from participating in the Northam Scheme. Failure to comply with any of those restrictions may constitute a contravention of the laws of such territories. In such circumstances, subject to any applicable exemptions under the securities laws of the relevant jurisdiction, the Northam Scheme Consideration is not offered and will not be issued to such persons.

Taking the above into consideration, the JSE would like to urge its Equity Market Members and their clients who may be Foreign Shareholders to exercise caution in participation in the Northam Scheme and to consult their professional advisors as to whether they require any governmental approval or otherwise with respect to the Northam Scheme Consideration.

Should you have any queries regarding this Service Hotline please e-mail our Client Service Centre (CSC) CustomerSupport@jse.co.za

Market / Service:

Equity Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or email CustomerSupport@jse.co.za

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